

Finance Committee Meeting

12/19/2012

In Attendance

Warren Linden, Linda Tatum, Dr. Sharon Price, Andrew Ziegler, Dr. Pam Hollich,  
John Dixon, Arthur Taylor, Melinda Plott

1. Minutes were read from last meeting  
Motion for acceptance by Warren Linden  
Second by Dr. Hollich

2. Review of agenda given by John Dixon
3. Review of current staffing plan given by Dr. Hollich
4. Warren had a question about upcoming revenues

Dr. Hollich gave a review of current and future revenues

5. Dr. Hollich gave a review of current programs and expenses
6. The committee discussed the review given by Dr. Hollich and discussed possible ways on how the district might reduce current spending levels
7. The committee concluded that at our next meeting we would discuss and present recommendations to the Brookwood SD 167 to consider for next year's budget 2013

## Addendum

### Dr. Hollich's Review of current and future revenues

Current Foundation Level ( state funding) \$6119.00/student

Expected Funds from State

2012-2013 89% of \$6119.00 reduction \$400,000.00

2013-2014 80% of \$6119.00 reduction \$800,000.00

#### Federal Funding

Title 1 expect reduction

Title 2 expect reduction

#### Pension Reform

If state returns teacher pensions back to local school districts expect a cost to the district of at least \$450,000.00

State also owes the District \$800,000.00 in back payments from foundation funding

Transportation might become an unfunded mandate in the future